

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS	2,584
NET VALUATION TAXABLE 2016	172,468,500
MUNICODE	0817

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Swedesboro, County of Gloucester

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature  
Name Carol A. McAllister  
Title Registered Municipal Accountant  
Email cmcallister@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elizabeth Pigliacelli, am the Chief Financial Officer, License # N-0813, of the Borough of Swedesboro, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature  
Title Chief Financial Officer  
Address 1500 Kings Highway, Swedesboro, NJ 08085  
Phone Number (856) 467-0202  
Fax Number (856) 467-5767  
Email epigliacelli@swedesboro-nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Swedesboro as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

Carol A. McAllister

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 435-6200

(Phone Number)

cmcallister@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Borough of Swedesboro</u>
Chief Financial Officer:	<u>Elizabeth Pigliacelli</u>
Signature:	<u></u>
Certificate #:	<u>N-0813</u>
Date:	<u></u>

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u></u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

Fed I.D. #

Municipality

County

## Expenditures of Awards

December 31, 2016

(3)

Other Federal  
Programs  
Expended

\$ -

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Date \_\_\_\_\_

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

**NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 172,331,900 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Swedesboro  
MUNICIPALITY

Gloucester  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,343,291.52	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Deposit on Purchase of Land - Glen Echo	1,000.00	
Receivables with Full Reserves:		
Delinquent Taxes	288,828.85	
Tax Title Liens	84,415.28	
Property Acquired by Taxes	231,000.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Miscellaneous Liens Receivable	85.05	
Prepaid Local District School Tax	406.00	
Due from Federal, State and Other Grant Fund	11,654.17	
Due from Animal Control Fund	770.40	
Due from Trust Other Fund	83.37	
Due from General Capital Fund	750.00	
Sub-total Receivables with Full Reserves	617,993.12	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)		
Sub-total	1,962,284.64	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	1,962,284.64	-
Cash Liabilities:		
Appropriation Reserves		118,715.61
Due to State of New Jersey - Senior Citizens & Veterans Deductions		825.32
Local District School Tax Payable		
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		2,178.78
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Reserve for Encumbrance		84,496.86
Prepaid Taxes		54,610.62
Tax Overpayments		34,474.67
Reserve for Peddler's Licenses Cash Bond		200.00
Sub-total Cash LiabilitiesC		295,501.86
Reserve for Receivables		617,993.12
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		1,048,789.66
Total	1,962,284.64	1,962,284.64

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
Federal and State Grants Receivable	53,020.30	
Appropriated Reserves for Federal and State Grants		38,192.13
Unappropriated Reserves for Federal and State Grants		
Due to Current Fund		11,654.17
Reserve for Encumbrances		3,174.00
Total	53,020.30	53,020.30

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash		
Deferred Charges		
NOT APPLICABLE		
Assessment Bonds		
Assessment Notes		
Fund Balance		
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	7,319.60	
Deferred Charges		
Reserve for Animal Control Fund Expenditures		6,549.20
Due to Current Fund		770.40
<b>Total Animal Control Fund</b>	7,319.60	7,319.60

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
Totals from Sheet 6i	493,648.22	493,648.22
Total Trust Other Fund	493,648.22	493,648.22

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: ..... (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_ -

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_ NOT APPLICABLE  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND RESERVES

		Amount Dec. 31, 2015 per Audit Report				Balance as at Dec. 31, 2016	
Purpose				Receipts	Disbursements		
1.	Tax Sale Premiums	\$ 43,500.00	\$	152,800.00	\$ 3,200.00	\$	193,100.00
2.	Redemption of Tax Title Liens	31,850.34		52,946.78	84,797.12		
3.	Municipal Alliance Donations	18,035.84		5,081.02			23,116.86
4.	Recreation Purposes (Developers Donations)	3,984.78					3,984.78
5.	Economic Development	32,653.95		325.00	4,904.30		28,074.65
6.	Street Opening Deposits	100.00		1,100.00	1,000.00		200.00
7.	Snow Removal Appropriations	6,008.18					6,008.18
8.	Cash Performance Bonds	24,348.00			21,304.50		3,043.50
9.	Performance Guarantee	40,772.40					40,772.40
10.	Net Payroll			388,144.96	388,144.96		
11.	Payroll Deductions Payable	4,635.86		261,636.52	261,935.92		4,336.46
12.	COAH	2,429.76		3.66			2,433.42
13.	Developer's Escrow Funds	22,611.18		17,715.35	27,483.68		12,842.85
14.							
15.							
16.							
17.							
18.							
19.							
20.							
21.							
22.							
23.							
24.							
25.							
26.							
27.							
28.							
29.							
30.							
Totals:		\$ 230,930.29		879,753.29	792,770.48	\$	317,913.10

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
Cash	438,787.78	
Deferred Charges		
Grants Receivable	160,000.00	
Deferred Charges to Future Taxation:		
Funded	3,378,949.67	
Due to Current Fund		750.00
Reserve for Improvements to Borough Hall		376.00
Reserve for Fire Company Equipment & Firehouse Improvement		1.00
Reserve for Demolition of Building		75,000.00
Reserve for Encumbrances		3,392.74
Reserve for Restoration of Dam Project		11,249.05
General Capital Bonds		3,339,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		
Assessment Notes		
Loans Payable		39,949.67
Loans Payable		
Improvement Authorizations - Funded		254,015.76
Improvement Authorizations - Unfunded		
Capital Improvement Fund		54,003.23
Down Payments on Improvements		
Capital Surplus		
Reserve for Payment of Debt		40,000.00
Reserve for Federal, State and Other Grants Receivable		160,000.00
<b>Total</b>	<b>3,977,737.45</b>	<b>3,977,737.45</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,249.89	1,375,864.65	33,823.02	1,343,291.52
Trust - Assessment				
Trust - Dog License		7,319.60		7,319.60
Trust - Other		332,767.66	3,564.44	329,203.22
Capital - General		438,787.78		438,787.78
Water - Operating      Utility Operating				
Water - Capital      Utility Capital				
Water and Sewer      Utility Operating	7,479.38	474,161.06		481,640.44
Water and Sewer      Utility Capital		119,825.65		119,825.65
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Water and Sewer      Assessment Trust				
Water Assessment Trust				
Total	8,729.27	2,748,726.40	37,387.46	2,720,068.21

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2016
NJDOT Third Street Phase I	45,000.00					45,000.00
Municipal Alliance on Alcoholism and Drug Abuse	18,357.00	13,238.00	15,992.30	7,582.40		8,020.30
Clean Communities		5,733.06	5,733.06			
JIF Safety Incentive Program		750.00	750.00			
Recycling Tonnage		5,108.80	5,108.80			
Totals	63,357.00	24,829.86	27,584.16	7,582.40	-	53,020.30

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrance	Expended	Encumbered	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
NJDOT Third Street Phase I				148,049.50	148,049.50			
Cool Cities Stewardship Incentive Grant	6,882.29					1,974.15		4,908.14
Municipal Alliance on Alcoholism	17,565.42	13,238.00			16,939.74	599.00	7,582.40	5,682.28
Municipal Alliance - Local Match	3,309.50	3,309.50						6,619.00
NJ Historical Commission Grant	2,550.00							2,550.00
NJ Historical Commission Grant Match	2,550.00							2,550.00
NJ History Project	704.00				704.00			
NJDEP - Green Communities Grant	525.85				500.00	25.85		0.00
Recycling Tonnage Grant	11,551.18	5,108.80			5,944.87	525.00		10,190.11
Clean Communities	3,911.69		5,733.06		3,989.87			5,654.88
JIF Safety Incentive Program	2,262.65	750.00			2,924.93	50.00		37.72
<b>Total</b>	51,812.58	22,406.30	5,733.06	148,049.50	179,052.91	3,174.00	7,582.40	38,192.13

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (CONT'D)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrance	Expended	Encumbered	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Total From Page 11	51,812.58	22,406.30	5,733.06	148,049.50	179,052.91	3,174.00	7,582.40	38,192.13
Totals	51,812.58	22,406.30	5,733.06	148,049.50	179,052.91	3,174.00	7,582.40	38,192.13

Sheet 11a

## Sheet 12

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred to Grant Receivable				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities			5,733.06	5,733.06				
Recycling Tonnage Grant		5,108.80		5,108.80				
Municipal Alliance		13,238.00		13,238.00				
JIF Safety Incentive Program		750.00		750.00				
Totals	-	19,096.80	5,733.06	24,829.86	-	-	-	-

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	(15,601.50)
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	2,386,932.00
Paid	2,371,736.50	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	(406.00)	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	-	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	2,371,330.50	2,371,330.50

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXX	
2016 Levy 85105-00	XXXXXXXX	
Added and Omitted Levy	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2016 85046-00	-	XXXXXXXX
	-	-



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	1,585,566.00
Paid	1,585,566.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXX
# Must include unpaid requisitions	1,585,566.00	1,585,566.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes80003-02	XXXXXXXXXX	3,871.02
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County80003-03	XXXXXXXXXX	1,126,676.10
County Library80003-04	XXXXXXXXXX	86,606.84
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	73,075.24
Due County for Added and Omitted Taxes80003-05	XXXXXXXXXX	2,178.78
Paid	1,290,229.20	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	2,178.78	XXXXXXXXXX
	1,292,407.98	1,292,407.98

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2016	80003-09	-	
		-	-

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	220,000.00	220,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	422,349.80	430,463.35	8,113.55
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	5,733.06	5,733.06	-
			-
Total Miscellaneous Revenue Anticipated 80103-	428,082.86	436,196.41	8,113.55
Receipts from Delinquent Taxes 80104-	275,000.00	274,837.07	(162.93)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,640,006.11	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,640,006.11	1,689,692.80	49,686.69
	2,563,088.97	2,620,726.28	57,637.31

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	6,605,955.05
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	2,386,932.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	1,585,566.00	XXXXXXXXXX
County Taxes 80111-00	1,286,358.18	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,178.78	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	344,772.71
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	1,689,692.80	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	6,950,727.76	6,950,727.76

**STATEMENT OF GENERAL BUDGET REVENUES 2016**  
**(CONTINUED)**

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	2,557,355.91
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	5,733.06
Appropriated for 2016 (Budget Statement Item 9)	80012-03	2,563,088.97
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,563,088.97
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,563,088.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,098,546.77
Paid or Charged - Reserve for Uncollected Taxes	80012-09	344,772.71
Reserved	80012-10	118,715.61
Total Expenditures	80012-11	2,562,035.09
Unexpended Balances Canceled (see footnote)	80012-12	1,053.88

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	NOT APPLICABLE	XXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations		XXXXXXXX	-
Deduct Expenditures:		XXXXXXXX	
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	8,113.55
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	49,686.69
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	1,053.88
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	43,660.53
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	104,825.18
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	18,525.73
Statutory Excess - Animal Control Fund		XXXXXXXXXX	840.40
Cancellation of Federal, State and Other Grants Appropriated		XXXXXXXXXX	7,582.40
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	-	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	162.93	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
Cancellation of Federal, State and Other Grants Receivable		7,582.40	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	226,543.03	XXXXXXXXXX
		234,288.36	234,288.36

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous Liens Receivable - Property Maintenance Charges	2,320.08
Vacant Property Registration Fees	10,200.00
Reimbursement of Prior Year Expenses - Workers' Compensation	5,597.91
Other Miscellaneous Revenue	184.04
Hunting and Fishing Licenses	387.75
Tax Searches	370.00
Zoning Permit Fees	625.00
Dumpster Permits	200.00
Notary Public Fees	94.00
Recycling Scrap	2,929.24
OMNI Recycling Revenue	2,180.43
Cable TV Franchise Fee	8,292.99
Election Money Polling Places	200.00
Interest Earned	2,541.38
JIF/Insurance Reimbursements	3,508.23
Senior Citizens and Veterans Administrative Fee	325.00
Interest Earned in Other Funds	87.48
Uniform Construction Code Fees	3,617.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	43,660.53



SURPLUS - CURRENT FUND  
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	1,042,246.63
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	226,543.03
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	220,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,048,789.66	XXXXXXXXXX
		1,268,789.66	1,268,789.66

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,343,291.52
Investments	80014-07	
Sub Total		1,343,291.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	295,501.86
Cash Surplus	80014-09	1,047,789.66
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Deposit on Purchase of Land - Glen Echo		1,000.00
Total Other Assets	80014-14	1,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,048,789.66

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 6,902,684.67
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	11,659.18
5a. Subtotal 2016 Levy		6,914,343.85
5b. Reductions due to tax appeals **		
5c. Total 2016 Tax Levy	82106-00	6,914,343.85
6 Transferred to Tax Title Liens	82107-00	18,312.59
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	13,451.81
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	55,771.94
In 2016 *	82122-00	6,471,950.63
Homestead Benefit Revenue	82124-00	61,842.90
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	16,389.58
Total to Line 14	82111-00	6,605,955.05
11. Total Credits		6,637,719.45
12. Amount Outstanding December 31, 2016	83120-00	276,624.40
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		95.54%
	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ & Complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	6,605,955.05
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	6,605,955.05

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected ..... NOT APPLICABLE

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected .....

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	964.90
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	12,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	110.42
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	16,250.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	825.32	XXXXXXXXXX
	17,325.32	17,325.32

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>3,250.00</u>
Line 3	<u>12,750.00</u>
Line 4	<u>500.00</u>
Sub-Total	<u>16,500.00</u>
Less: Line 7	<u>110.42</u>
To Item 10, Sheet 22	<u><u>16,389.58</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2016		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		-	-

Signature of Tax Collector

License #Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017	YEAR 2016	
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				XXXXXXXXXX	
2. Local District School Tax -	Actual	80016-		2,386,932.00	
	Estimate**	80017-		XXXXXXXXXX	
3. Regional School District Tax -	Actual	80025-		1,585,566.00	
	Estimate*	80026-		XXXXXXXXXX	
4. Regional High School Tax - School Budget	Actual	80018-		-	
	Estimate*	80019-		XXXXXXXXXX	
5. County Tax	Actual	80020-		1,286,358.18	
	Estimate*	80021-		XXXXXXXXXX	
6. Special District Taxes	Actual	80022-		-	
	Estimate*	80023-		XXXXXXXXXX	
7. Municipal Open Space Tax	Actual	80027-		-	
	Estimate*	80028-		XXXXXXXXXX	
8. Total General Appropriations & Other Taxes 80024-01			-		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			-		
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 Above)		-	<div>* Must not be stated in an amount less than "actual" Tax of year 2016.</div> <div>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	<div>Note:</div> The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.	
Regional School District Tax (Amount Shown on Line 3 Above)		-			
Regional High School Tax (Amount Shown on Line 4 Above)		-			
County Tax (Amount Shown on Line 5 Above)		-			
Special District Tax (Amount Shown on Line 6 Above)		-			
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-			
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations					-
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues			-		
Amount to be Raised by Taxation in Municipal Budget 80024-07					

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			350,715.79	XXXXXXXXXX
A. Taxes	83102-00	289,418.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	61,297.72	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX (1)	2,376.55
B. Tax Title Liens - Transfers from Taxes	83107-00		2,376.55	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	350,715.79
8. Totals			353,092.34	353,092.34
9. Balance Brought Down			350,715.79	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	274,837.07
A. Taxes	83116-00	274,837.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00		2,428.42	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00		18,312.59	XXXXXXXXXX
13. 2016 Taxes	83123-00		276,624.40	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	373,244.13
A. Taxes	83121-00	288,828.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	84,415.28	XXXXXXXXXX	XXXXXXXXXX
15. Totals			648,081.20	648,081.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 

78.36%
17. Item No. 14 multiplied by percentage shown above is 

292,491.32

 and represents the  
maximum amount that may be anticipated in 2017. 

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	231,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	231,000.00
		231,000.00	231,000.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18. NOT APPLICABLE	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23. NOT APPLICABLE	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$ -	-	-

\* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE Caused By		Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	<u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	<b>Sub-total Current Fund</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5.	<u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6.	<u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7.	<u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8.	<u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NOT APPLICABLE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	NOT APPLICABLE	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals		-	-	-	-	-	-

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals		-	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	1,739,000.00	
Issued	80033-02	XXXXXXXX	1,680,000.00	
Paid	80033-03	80,000.00	XXXXXXXX	
Outstanding December 31, 2016	80033-04	3,339,000.00	XXXXXXXX	
		3,419,000.00	3,419,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 155,000.00
2017 Interest on Bonds *		80033-06	112,551.32	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 112,551.32

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2016	75,000.00	1,680,000.00	05/03/16	1.5% - 2.25%
Total	75,000.00	1,680,000.00		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	48,351.91	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	8,402.24	XXXXXXXX	
Outstanding December 31, 2016	80033-04	39,949.67	XXXXXXXX	
		48,351.91	48,351.91	
2017 Loan Maturities			80033-05	\$ 8,571.12
2017 Interest on Loans			80033-06	\$ 756.35
Total 2017 Debt Service for Municipal Green Trust Loan			80033-13	\$ 9,327.47
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 \$	
			-	

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE					
Total	80035-	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on <u>Unpaid State</u> and County Taxes	80039-	\$ _____	\$ _____
5. <u>NOT APPLICABLE</u>		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33



DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. NOT APPLICABLE								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3. NOT APPLICABLE			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Prior Year Encumbrances	2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Construction and Resurfacing of East Ave, Purchase & Repair of Various Property	1,482.01				1,482.01		-	
Various Capital Improvements	658.96				658.96		-	
Various Capital Improvements		2,613.11			2,613.11		-	
Radio Equipment for Fire Department	5.00						5.00	
Library Improvements		1,717.04			1,717.04		-	
Acquisition of Equipment and Various Capital Improvements		70,250.42	21,688.50		13,685.80		78,253.12	
Acquisition of Computer Equipment		171.86	745.37		917.23		-	
Acquisition of Automated Recycling and Refuse Carts		8,710.04			5,000.00		3,710.04	
Resurfacing of Allen Street		53,617.66				15,210.16	38,407.50	
Reconstruction of Third Street		6,698.00	44,720.75		18,165.85		33,252.90	
Acquisition of Equipment and Various Capital Improvements	22,520.64				6,800.00		15,720.64	
Acquisition of Equipment and Various Capital Improvements				175,000.00	90,333.44		84,666.56	
	24,666.61	143,778.13	67,154.62	175,000.00	141,373.44	15,210.16	254,015.76	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Prior Year Encumbrances	2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	24,666.61	143,778.13	67,154.62	175,000.00	141,373.44	15,210.16	254,015.76	-
Total 70000-	24,666.61	143,778.13	67,154.62	175,000.00	141,373.44	15,210.16	254,015.76	-

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016 80031-01	XXXXXXXX	47,753.23
Received from 2016 Budget Appropriation * 80031-02	XXXXXXXX	15,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	8,750.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016 80031-05	54,003.23	XXXXXXXX
	62,753.23	62,753.23

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXX
		-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)  
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of Equipment				
and Various Capital				
Improvements	175,000.00	166,250.00	8,750.00	8,750.00
Total 80032-00	175,000.00	166,250.00	8,750.00	8,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Not Applicable			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	-	XXXXXXXX
		-	-

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	NOT APPLICABLE	_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation	-	_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was

\$ 6,914,343.85

2. Amount of Item 1 Collected in 2016 (\*)

\$ 6,605,955.05

3. Seventy (70) percent of Item 1

\$ 4,840,040.70

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO:

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

NO

D.

1. Cash Deficit 2015

\$

2. 4% of 2015 Tax Levy for all purposes:

Levy - -

=

\$ -

3. Cash Deficit 2016

\$

4. 4% of 2016 Tax Levy for all purposes:

Levy - -

6,914,343.85

=

\$ 276,573.75

E.	Unpaid	2015	2016	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ 2,178.78	\$ 2,178.78
3.	Amounts due Special Districts	\$	\$ -	\$ -
4.	Amounts due School Districts for Local School Tax	\$	\$ (406.00)	\$ (406.00)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE WATER AND SEWER UTILITY FUND**

AS OF DECEMBER 31, 2016

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER AND SEWER</b>		
<b>UTILITY OPERATING FUND</b>		
Cash	481,640.44	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	21,224.49	
Liens Receivable	12,590.07	
Deferred Charges (Sheet 62)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		160,061.59
Accrued Interest on Bonds, Loans and Notes		16,893.13
Encumbrances Payable		15,973.87
Utility Rent Overpayments		1,928.09
Prepaid Utility Rents		70,087.24
Prepaid Water Tower Rental Lease Fees		13,416.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	278,359.92
Reserve for Consumer Accounts and Lien Receivable		33,814.56
Fund Balance		203,280.52
<b>Total Operating Fund</b>	515,455.00	515,455.00

**(Do not crowd - add additional sheets)**

POST CLOSING  
TRIAL BALANCE WATER AND SEWER UTILITY FUND

AS OF DECEMBER 31, 2016  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER AND SEWER UTILITY CAPITAL FUND		
Cash	119,825.65	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	5,309,651.06	
Fixed Capital Authorized and Uncomplete	1,281,900.00	
Bond Anticipation Notes Payable		
Loans Payable		
Loans Payable		
Serial Bonds Payable		1,729,000.00
Improvement Authorizations:		
Funded		46,713.85
Unfunded		
Capital Improvement Fund		49,850.00
Capital Surplus		3,355.80
Reserve for Encumbrances		15,370.00
Contracts Payable		4,536.00
Reserve for Amortization		4,760,651.06
Deferred Reserve for Amortization		101,900.00
Estimated Proceeds Bonds and Notes		XXXXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXXXX	
Total Capital Fund	6,711,376.71	6,711,376.71

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE  
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
NOT APPLICABLE		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

Sheet 57

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	117,000.00	117,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	1,100,000.00	1,112,134.63	12,134.63
Miscellaneous Revenue Anticipated	32,000.00	51,687.12	19,687.12
Reserve for Payment of Debt	20,000.00	20,000.00	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,269,000.00	1,300,821.75	31,821.75
Deficit (General Budget) ** _____ 07			
_____ 08	1,269,000.00	1,300,821.75	31,821.75

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,269,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,269,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,269,000.00
Deduct Expenditures:	
Paid or Charged	1,108,185.91
Reserved	160,061.59
Surplus (General Budget) **	
Total Expenditures	1,268,247.50
Unexpended Balance Canceled (See Footnote)	752.50

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,300,821.75	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	75,643.31	
Total Revenue Realized		1,376,465.06
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,108,185.91	
Reserved	160,061.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	32,483.77	
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,300,731.27	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,300,731.27
Excess		75,733.79
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ("Excess in Operations" - Sheet 60)	75,733.79	

Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER AND SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	75,643.31	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		75,643.31

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	31,821.75
Unexpended Balances of Appropriations	XXXXXX	752.50
Miscellaneous Revenue Not Anticipated	XXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	75,643.31
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	108,217.56	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	108,217.56	108,217.56

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	244,546.73
Excess in Results of 2016 Operations	XXXXXX	108,217.56
Amount Appropriated in 2016 Budget - Cash	117,000.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Refund of Prior Year Revenue	32,483.77	
Balance December 31, 2016	203,280.52	XXXXXX
	352,764.29	352,764.29

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		481,640.44
Investments		
Interfund Accounts Receivable		
Subtotal		481,640.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		278,359.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		203,280.52
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		203,280.52

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 16,611.19

Increased by:

Water And Sewer Rents Levied \$ 1,124,223.36

Decreased by:

Collections \$ 1,062,594.16

Overpayments and Prepaid Rents applied \$ 49,540.47

Transfer to Water and Sewer Liens \$ 5,147.00

Billing Adjustments \$ 2,328.43

\$ 1,119,610.06

Balance December 31, 2016 \$ 21,224.49

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2015 \$ 7,337.16

Increased by:

Transfers from Accounts Receivable \$ 5,147.00

Penalties and Costs \$ 105.91

Other \$

\$ 5,252.91

Decreased by:

Collections \$

Other \$

\$ -

Balance December 31, 2016 \$ 12,590.07



DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	Deficit in Operations	\$ _____	\$ _____	\$ _____ -	\$ _____
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NOT APPLICABLE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	NOT APPLICABLE	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2017 DEBT SERVICE FOR BONDS** **WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
NOT APPLICABLE			
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

## **WATER AND SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	XXXXXX	1,819,000.00	
Issued	XXXXXX		
Paid	90,000.00	XXXXXX	
Outstanding December 31, 2016	1,729,000.00	XXXXXX	
	1,819,000.00	1,819,000.00	
2017 Bond Maturities - Capital Bonds			\$ 90,000.00
2017 Interest on Bonds *		66,110.00	

## **INTEREST ON BONDS WATER AND SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	66,110.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	16,893.13	
Subtotal	49,216.87	
Add: Interest to be Accrued as of 12/31/2017	16,161.88	
Required Appropriation 2017	\$	65,378.75

## **LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Not Applicable			
Paid		XXXXXXX	
Outstanding December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *	\$		

**WATER AND SEWER UTILITY LOAN**

Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Not Applicable			
Outstanding December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *	\$		

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	Not Applicable	\$	-
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017		\$	-

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.	Not Applicable		
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER UTILITY CAPITAL FUN

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Encumbrance					Funded	Unfunded
Ord. 05-2012	Various Capital Improvements	25,394.96	6,355.93			5,035.84		26,715.05	
Ord. 14-2013	Various Capital Improvements		3,332.87			3,332.87			
Ord. 12-2014	Sewer System Repair	5,285.00						5,285.00	
Ord. 06-2015	Underground Storage Tank Remediation	2,815.00						2,815.00	
Ord. 07-2015	Sewer Line on East Avenue	3,758.00	1,867.00					5,625.00	
Ord. 04-2016	Demolition to Well House #2			17,000.00		16,390.00		610.00	
Ord. 04-2016	Improvements to Utility Buildings			29,900.00	15,370.00	8,866.20		5,663.80	
Total	70000-	37,252.96	11,555.80	46,900.00	15,370.00	33,624.91	-	46,713.85	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXX	49,850.00
Received from 2016 Budget Appropriation *	XXXXXXX	46,900.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	46,900.00	XXXXXXX
		XXXXXXX
Balance December 31, 2016	49,850.00	XXXXXXX
	96,750.00	96,750.00

## WATER AND SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



## WATER AND SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

### DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
NOT APPLICABLE				
	-	-	-	-

## WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**YEAR 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXX	3,355.80
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	3,355.80	XXXXXX
	3,355.80	3,355.80

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
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**UTILITIES ONLY**

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